Delaware Brownfields Grant Program

Brownfields Grant Program History

July, 2003

- -\$3M Fund: \$2M for Public/Non-Profit and \$1M for Private Entities
- -\$50k per site: \$40k for environmental activities and \$10k for admin costs
- -\$1M per any Entity
- -Not Covered: Lead and asbestos abatement, Demolition unless Necessary

March, 2004

- -Amounts and Restrictions Identical
- -Multiple Parcels considered One Project

November, 2006

- -\$5M Fund: \$3M for Public/Non-Profit and \$2M for Private Entities
- -\$1M per Public/Non-Profit Entity or Site
- -\$225k (\$125k @1:1 and \$100k@2:1) per Private Entity or Site
- -Intro of Preliminary Approved Environmental Activity Guide
- -Funding Preference given to LEEDS', Inclusionary Housing, or Level 1 or 2 Growth Area
- -Same Multiple Parcel Restriction
- -Intro of BFVCP, ie, Funding and Liability Protection for PRPs Who Did Not Cause or Contribute to Release

March, 2008

-Brownfields Grant Eligible Expenses Guidance Finalized

September, 2008

-Amendment Limiting BFVCP Participation to Entities from July 1, 2004 Forward

December, 2009

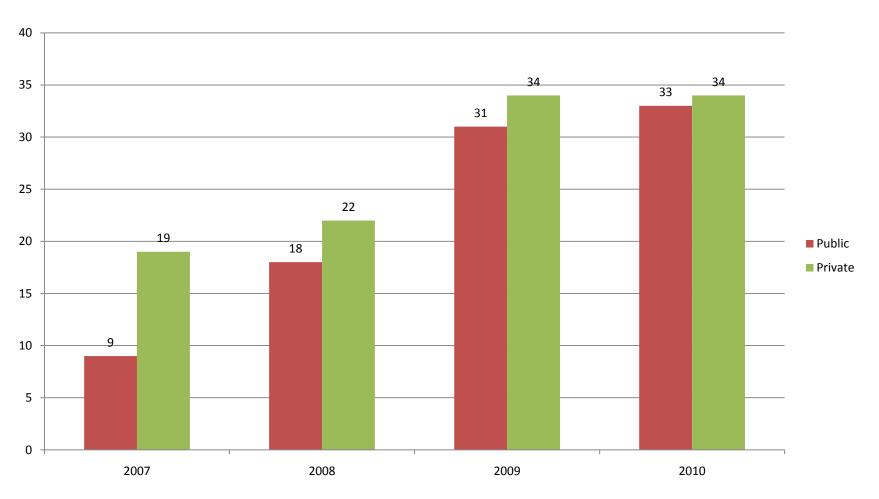
-BFVCP to Sunset December 31, 2010

Brownfields Grant Program Trends

- Brownfield Certifications have Increased Annually
- Certified Properties Receiving Grant Monies have Increased Annually
- The BF Grant Fund is Depleting its Dollar Limit 3-6 Months prior to the End of the Fiscal Year
- BFVCPs Increased to 32% of All Certified Sites
- BFVCP Funding Comprised 58% of Total Funding
- DEDO BF Awards Since 2003 Total \$1,646,765.00 (19 Sites)



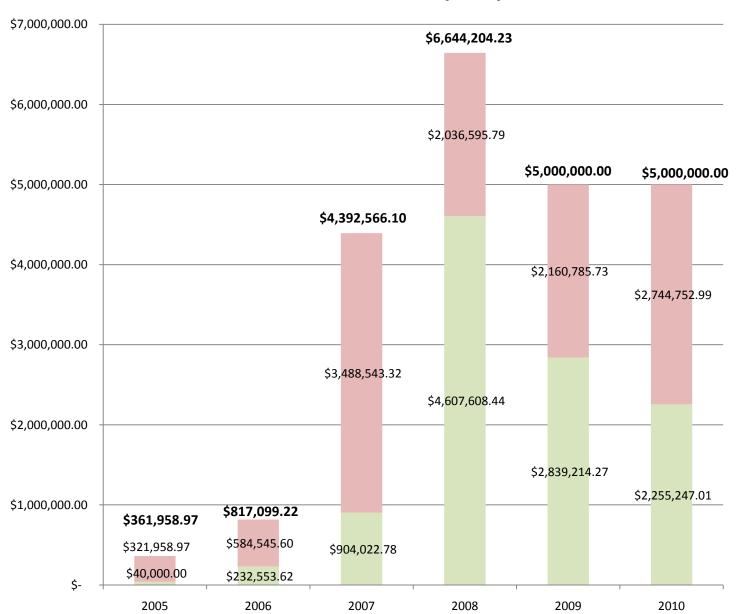
Certified Properties Requesting Funding Annually



BF Dollars Spent per Year

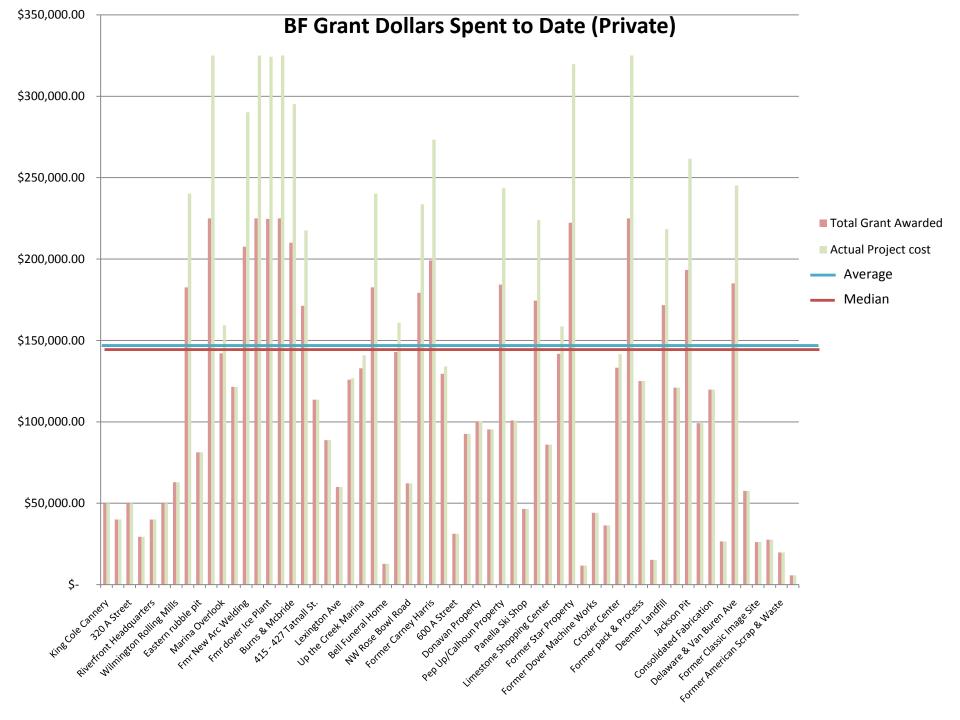
BDA

BVCP



Private Certified Brownfield Properties

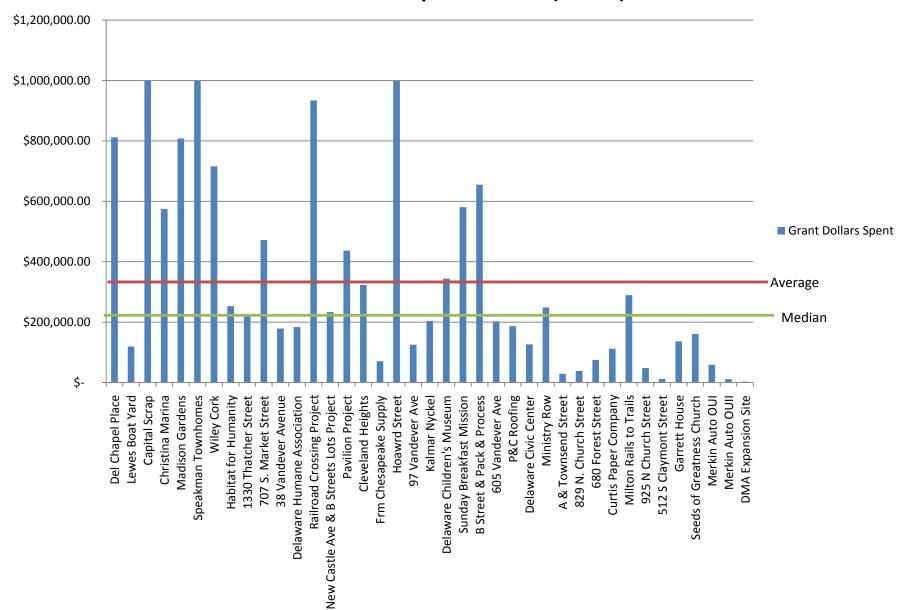
- Average spent \$111,467.00
- Median spent \$107,239.00
- About 1/3 of the properties have spent over \$150,000.00 on the redevelopment of their Brownfield Property
 - The Graph depicts what the state reimburses and what the actual cleanup costs are based on invoices received by DNREC.



Public Certified Brownfield Properties

- Average spent \$332,847.00
- Median spent \$214,426.00
- ¼ of the properties have exceeded \$500,000.00 for environmental remediation of their Brownfield Property
 - 29 out of 40 Properties are still under active remediation
 - Potential for more than ¼ to spend over \$500,000.00

Grant Dollars Spent to Date (Public)



Recommendations

- Revaluate After BFVCP Sunsets
- Fund Investigations as Invoices are Received
 & Fund Remedial Activities Only When Ready to Develop
- Give High Priority to DEDO Funded Sites
- Lower the Award Amounts for both Non-Profit/Public and Private Parties.
 - For Non-Profit/Public Entities \$500,000.00 \$750,000
 - For Private Entities \$175,000 @ 1:1 Match or

-\$200,000 @ 1:1 Match up to \$150,00 and

2:1 Match for remaining \$50,000